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FUNDRAISING FOR NON-PROFITS

Inspired by "The 5 Keys to Successful Fundraising" by Sandra Sims

Keys to Successful Fundraising

- 1. Building a Team
- 2. Choose the Right Fundraiser
- 3. Stay Organized
- 4. Follow Through
- 5. Raffles
- 6. Post Fundraising Opportunities

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Building A Team

Building A Team

- 1. Recruit Volunteers
- 2. Assign Roles and Responsibilities
- 3. Tap into skill sets, relationships or connections

Building A Team

Effective Teamwork:

- 1. Need a leader
- 2. Define each person's role or responsibility
- 3. Communicate often!

Develop Committees

- 1. Admin/Logistics
- 2. Sponsorships / Ticket Sales
- 3. Entertainment
- 4. Auction / Raffle
- 5. Volunteers
- 6. Finance
- 7. Marketing / Social Media

Sponsors / Donors

5. Donations and corporate sponsors

- a) Donated items are budget relieving
- b) Post Vendors are excellent prospects
- c) Reach out to local businesses
- d) Use your sphere of influence

Choose the Right Fundraiser

The WHY

- 1. Post needs money to stay in business
- 2. Personal motivation
- 3. Specific goal you're working towards (i.e., Send 10 boys to Boys State, fund Post repairs)
- 4. For charity Do your research!

The WHY

People give to:

- 1. Things they relate to
- 2. Personal connections
- 3. Emergencies (i.e., Hurricane damage, house fires, etc.)
- 4. Interest in improvements or additions
- 5. Recognize the brand / mission
- 6. In memory or honor of

Choosing the Right Fundraiser

- 1. Find something unique but familiar
- 2. What resources or connections do you have?
- 3. Who's your audience? What are their interests?
- 4. Capture the spirit of your Post

- 1. Create goals (important) EX: money raised, new members, sell tickets
- 2. Set a budget
 - a) Determine if you can support up-front cost
 - b) Anticipate how much you could raise
 - c) Identify true cost of event
 - d) See cost to profit ratio throughout planning process

- 1. Creating a budget
 - a) Revenue (ticket sales, sponsorship, raffles, etc.)
 - b) Expenses (food, location, parking, supplies, etc.)

If expenses exceed revenue, is it worth having the event?

Income			
Item	Amount		
Ticket Sales	\$250		
Sponsorships	\$1,500		
Auction	\$600		
50/50 Raffle	\$300		
TOTAL	\$2,650		

Expenses			
ltem	Amount		
Entertainment	\$300		
Printing Costs	\$100		
Decorations	\$150		
Food	\$500		
TOTAL	\$1,050		

NET = \$1,600Cost Profit Ratio – 60%

6. Develop a Timeline

- a) Start at event date, or deadline and work backwards
- b) Include major and minor details (check list)
- c) Set deadlines for when things need to be done
- d) Check in periodically to stay on track



Follow Up

CELEBRATE!

- 1. Present proceeds to beneficiary
- 2. List accomplishments
- 3. Share stories
- 4. Complete budget with <u>actual</u> expenses & revenue

Follow Up

EVALUATE

- 1. What worked?
- 2. What needs improvement?
- 3. How can you make it better?

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Follow Up

SAY THANK YOU

- 1. Letter / Personal note
- 2. Recognize during event, present award
- 3. Print on event materials
- 4. Meaningful gift or story on their impact



Raffles : Disclaimer

We are <u>NOT</u> attorneys, BUT...

RAFFLES

1. MOST raffles, lotteries, or games of chance are considered **gambling and are illegal**

2. Exception for qualifying nonprofits (our loop-hole)

www.floridalegion.org

http://info.legalzoom.com/state-statute-florida-raffles-charities-25884.html

RAFFLES – Fees / Pricing

 NO fees = can not say someone is required to pay for event/raffle ticket

Violation - "Tickets cost \$100"

Correct - "a suggested donation for a ticket is \$100"

RAFFLES – Materials

Must properly display following information on <u>EVERY</u> brochure, advertisement, entry form, etc.

- Source of funds used for award prizes
- Date, hour and location where the winner is selected
- Outline rules and regulations governing contest
- Name group/business who will benefit from proceeds

RAFFLES – Winners

- Must be selected at random
- Illegal to remove, disqualify, reject, or otherwise discriminate based on whether the entrant paid or not
- No minimum number of tickets
- All prizes must be awarded
- Winners must be notified in a timely manner

POST OPPORTUNITES

ABOUT THE RAFFLE:



- 1. 31 Winners selected in Dec
- 2. Tickets = \$5 suggested donation*
- 3. Prize pot
- 4. Ticket sales

PRIZE POT: *If 10,000 raffle tickets are sold across the state, the total raffle prize pool starts at \$10,000 and the first payout would be \$500!

Dec 1 – 5%	Dec 9 – 2%	Dec 17 – 2%	Dec 25 – 10%
Dec 2 – 2%	Dec 10 – 1%	Dec 18 – 10%	Dec 26 – 5%
Dec 3 – 1%	Dec 11 – 3%	Dec 19 – 3%	Dec 27 – 1%
Dec 4 – 2%	Dec 12 – 1%	Dec 20 – 1%	Dec 28 – 3%
Dec 5 – 1%	Dec 13 – 2%	Dec 21 – 2%	Dec 29 – 2%
Dec 6 – 2%	Dec 14 – 1%	Dec 22 – 3%	Dec 30 – 1%
Dec 7 – 7%	Dec 15 – 7%	Dec 23 – 3%	Dec 31 – 10%
Dec 8 – 1%	Dec 16 – 1%	Dec 24 – 5%	

POST PARTICIPATION:



- Posts preorder tickets for \$3/ticket and sell for a suggestion donation of \$5/ticket. POSTS KEEP ALL PROCEEDS!
- 2. Exclusivity at participating Posts through Oct 31st
- 3. Posts can still receive credit for online tickets
- 4. Department provides materials and promotion

WHY POSTS SHOULD JOIN:

- 1. More funding for Post
- 2. Ability to support Florida's veterans at a higher level
- 3. Chance to engage the local community or bring in new members
- 4. Department helps with materials and promotion
- 5. It's just plain FUN!



Rafflebox

ABOUT:

- 1. State-wide online 50/50 raffle drawings
- 2. Posts can participate and receive a percentage of the proceeds
- 3. Posts will get a special link/QR Code to promote ticket sales
- 4. Department will manage the drawings, licensing, winner payouts, and tax filings
- 5. Monthly/Quarterly distributions will be paid to the Dept for efforts

*Pending a successful DEC vote this afternoon

DISCUSSION QUESTIONS

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What are the challenges you face when trying to do a fundraiser?

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How can you motivate other members?

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What challenges do you have when working as a team?

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How can you ensure your fundraiser stays on track?

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